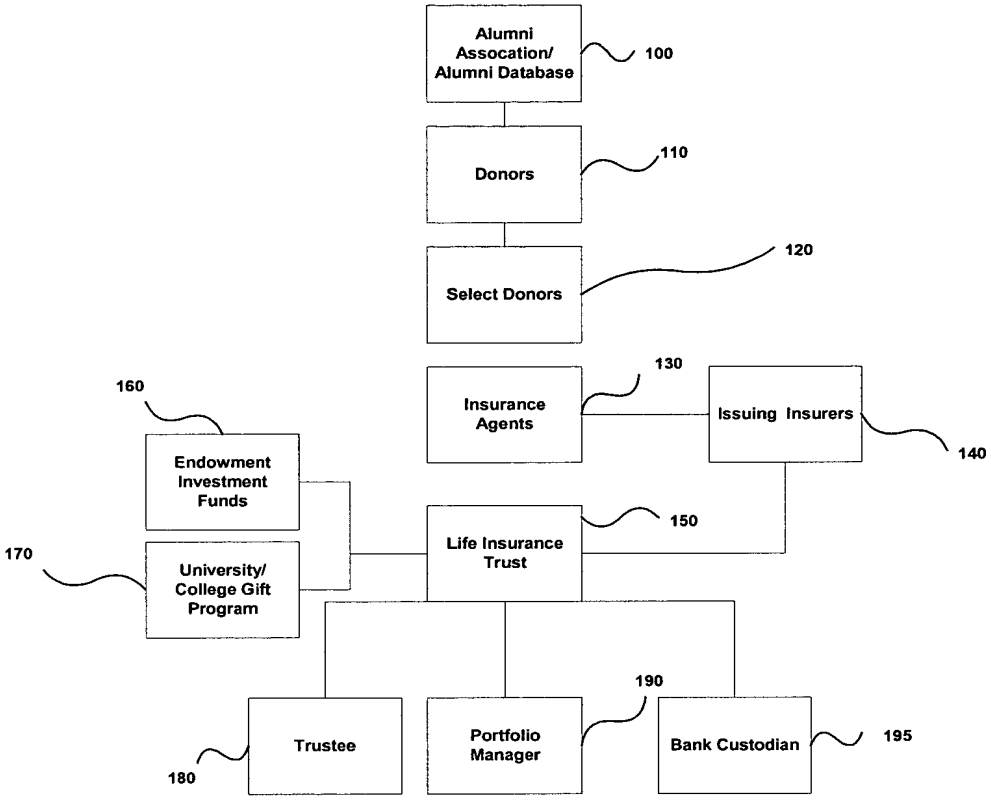
Alumni Assocation/ Alumni Database
100
Donors
110
Select Donors
120
Insurance Agents
130
Issuing Insurers
140
160
Endowment Investment Funds
170
University/ College Gift Program
Life Insurance Trust
150
Trustee
180
Portfolio Manager
190
Bank Custodian
195

FIG. 1

	A	B	C	D	G	H	I	L	M	N	O	P	R	S	T
	No. Lives	100	Age	Haz Rate	Beg in Pool	Pool Deaths	Alive in Pool	GIFT	DBS	Premiums	Net Cash Flow	Cum Flows	EIF Cum	EIF PL	EIF Capital
	DB/Life	10,000,000	80	0.0184	100	1.84	98.16	0	$18,440,000	$50,000,000	-$31,560,000	-$31,560,000	$78,233,614	-$30,303,875	-$108,537,489
	TotDBFace	$1,000,000,000	81	0.0263	98.16	2.59	95.57	0	$25,854,290	$49,078,000	-$23,223,710	-$54,783,710	$55,090,754	-$23,142,860	$0
	Prem Rate	0.05	82	0.0356	95.57	3.40	92.17	0.2	$27,180,270	$47,785,285	-$20,605,015	-$75,388,725	$33,692,583	-$21,398,171	$0
	Prem/Life	500,000	83	0.0462	92.17	4.25	87.92	0.2	$34,037,659	$46,086,519	-$12,048,859	-$87,437,584	$20,062,591	-$13,629,992	$0
	Total Premium	$50,000,000	84	0.0582	87.92	5.12	82.80	0.2	$40,948,841	$43,959,165	-$3,010,324	-$90,447,908	$15,011,030	-$5,051,561	$0
	Age	80	85	0.0680	82.80	5.63	77.17	0.2	$45,056,298	$41,399,862	$3,656,436	-$86,791,472	$16,526,537	$1,515,508	$16,526,537
	Sex	m	86	0.0842	77.17	6.50	70.67	0.2	$51,992,501	$38,583,844	$13,408,657	-$73,382,815	$27,967,527	$11,440,990	$11,440,990
	Expected Life	89.60	87	0.0926	70.67	6.54	64.13	0.2	$52,328,703	$35,334,312	$16,994,391	-$56,388,424	$43,581,872	$15,614,345	$15,614,345
	Sigma/Life	5.008	88	0.1066	64.13	6.85	57.28	0.2	$54,795,698	$32,063,768	$22,731,929	-$33,656,494	$65,689,150	$22,107,278	$22,107,278
	Sigma/Pool	0.50	89	0.1258	57.28	7.20	50.07	0.2	$57,630,908	$28,639,037	$28,991,870	-$4,664,624	$95,077,650	$29,388,500	$29,388,500
	Lapse Rate	0	90	0.1465	50.07	7.34	42.74	0	$73,368,734	$25,037,106	$48,331,629	$43,667,004	$145,125,526	$50,047,876	$50,047,876
	Rebate Term	10	91	0.1681	42.74	7.18	35.55	0	$71,824,370	$21,368,669	$50,455,701	$94,122,705	$199,446,126	$54,320,600	$54,320,600
	Rebate Blackout	2	92	0.1916	35.55	6.81	28.74	0	$68,137,412	$17,777,450	$50,359,961	$144,482,667	$255,987,460	$56,541,334	$56,541,334
	Rebate Percent	0.2	93	0.2303	28.74	6.62	22.12	0	$66,202,387	$14,370,580	$51,831,807	$196,314,474	$316,398,567	$60,411,107	$60,411,107
	Table Term	30	94	0.2478	22.12	5.48	16.64	0	$54,813,430	$11,060,460	$43,752,969	$240,067,443	$371,279,686	$54,881,119	$54,881,119
	Insurance Term	30	95	0.2662	16.64	4.43	12.21	0	$44,296,220	$8,319,789	$35,976,431	$276,043,875	$420,689,138	$49,409,452	$49,409,452
	Mgr Fixed Fee	1.00%	96	0.2831	12.21	3.46	8.75	0	$34,570,048	$6,104,978	$28,465,070	$304,508,945	$464,652,200	$43,963,062	$43,963,062
	Mgr Incentive Fee	0	97	0.3012	8.75	2.64	6.12	0	$26,359,512	$4,376,476	$21,983,037	$326,491,981	$503,960,891	$39,308,691	$39,308,691
	Max Drawdown	$90,447,908	98	0.3203	6.12	1.96	4.16	0	$19,594,586	$3,058,500	$16,536,086	$343,028,067	$539,447,697	$35,486,806	$35,486,806
	Capital Cushion	0.2	99	0.3405	4.16	1.42	2.74	0	$14,158,091	$2,078,771	$12,079,320	$355,107,388	$571,936,400	$32,488,703	$32,488,703
	Capital Raised	$108,537,489	100	0.3621	2.74	0.99	1.75	0	$9,927,812	$1,370,866	$8,556,946	$363,664,334	$602,230,592	$30,294,193	$30,294,193
	Carry Rate	4.00%	101	0.3792	1.75	0.66	1.09	0	$6,632,197	$874,475	$5,757,721	$369,422,055	$630,957,184	$28,726,591	$28,726,591
	EIF Flow IRR	**15.68%**	102	0.3974	1.09	0.43	0.65	0	$4,315,130	$542,866	$3,772,265	$373,194,320	$658,860,646	$27,903,463	$27,903,463
	EIF VAL	13.06	103	0.4168	0.65	0.27	0.38	0	$2,727,043	$327,109	$2,399,934	$375,594,254	$686,516,547	$27,655,901	$27,655,901
			104	0.4375	0.38	0.17	0.21	0	$1,669,047	$190,757	$1,478,290	$377,072,544	$714,362,494	$27,845,947	$27,845,947
			105	0.4591	0.21	0.10	0.12	0	$985,335	$107,305	$878,031	$377,950,575	$742,725,357	$28,362,863	$28,362,863
			106	0.4822	0.12	0.06	0.06	0	$559,659	$58,038	$501,621	$378,452,196	$771,848,296	$29,122,939	$29,122,939
			107	0.5066	0.06	0.03	0.03	0	$304,528	$30,055	$274,473	$378,726,669	$801,910,124	$30,061,828	$30,061,828
			108	0.5326	0.03	0.02	0.01	0	$157,962	$14,828	$143,133	$378,869,803	$833,043,694	$31,133,570	$31,133,570
			109	0.5603	0.01	0.01	0.01	0	$77,656	$6,930	$70,726	$378,940,529	$865,350,516	$32,306,822	$32,306,822
			110	0.5896	0.01	0.00	0.00	0							

FIG. 2

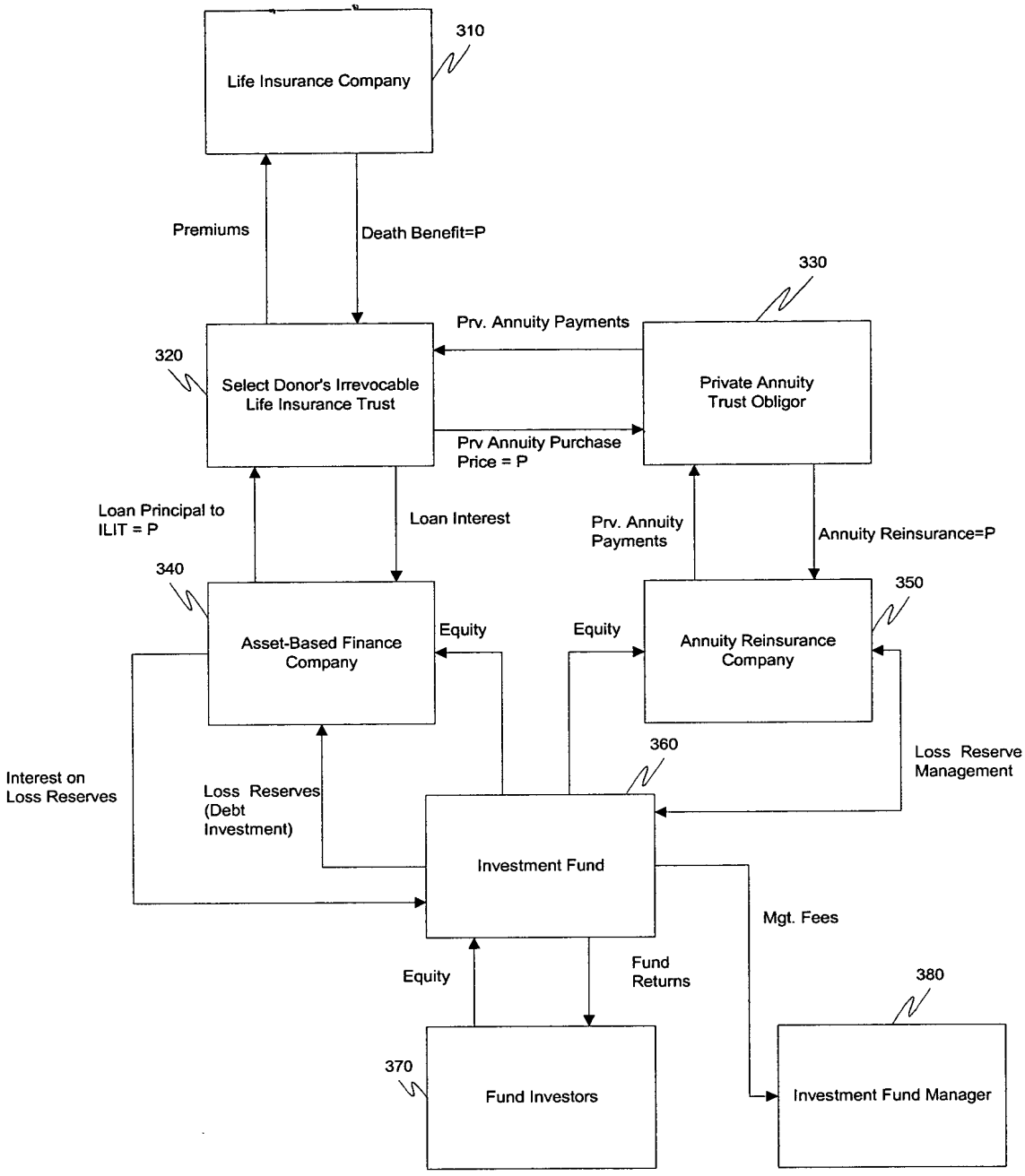
Life Insurance Company
310
Premiums
Death Benefit=P
330
Prv. Annuity Payments
320
Select Donor's Irrevocable Life Insurance Trust
Private Annuity Trust Obligor
Prv Annuity Purchase Price = P
Loan Principal to ILIT = P
Loan Interest
Prv. Annuity Payments
Annuity Reinsurance=P
340
350
Asset-Based Finance Company
Equity
Equity
Annuity Reinsurance Company
360
Loss Reserve Management
Interest on Loss Reserves
Loss Reserves (Debt Investment)
Investment Fund
Mgt. Fees
Equity
Fund Returns
380
370
Fund Investors
Investment Fund Manager

FIG. 3

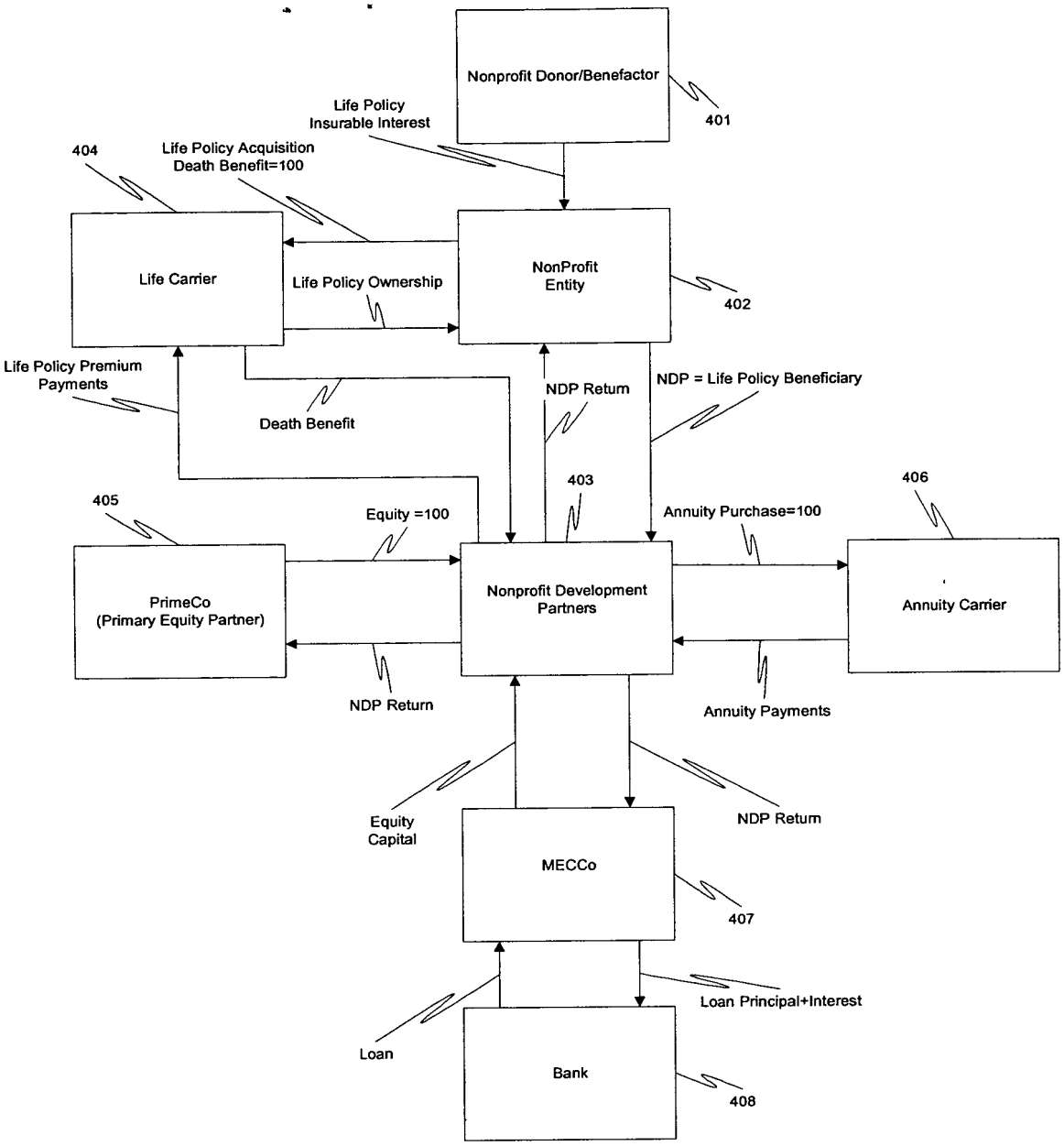
Nonprofit Donor/Benefactor
401
Life Policy
Insurable Interest
404
Life Policy Acquisition
Death Benefit=100
Life Carrier
Life Policy Ownership
NonProfit
Entity
402
Life Policy Premium
Payments
Death Benefit
NDP Return
NDP = Life Policy Beneficiary
403
406
405
Equity =100
Annuity Purchase=100
PrimeCo
(Primary Equity Partner)
Nonprofit Development
Partners
Annuity Carrier
NDP Return
Annuity Payments
Equity
Capital
NDP Return
MECCo
407
Loan Principal+Interest
Loan
Bank
408

FIG. 4

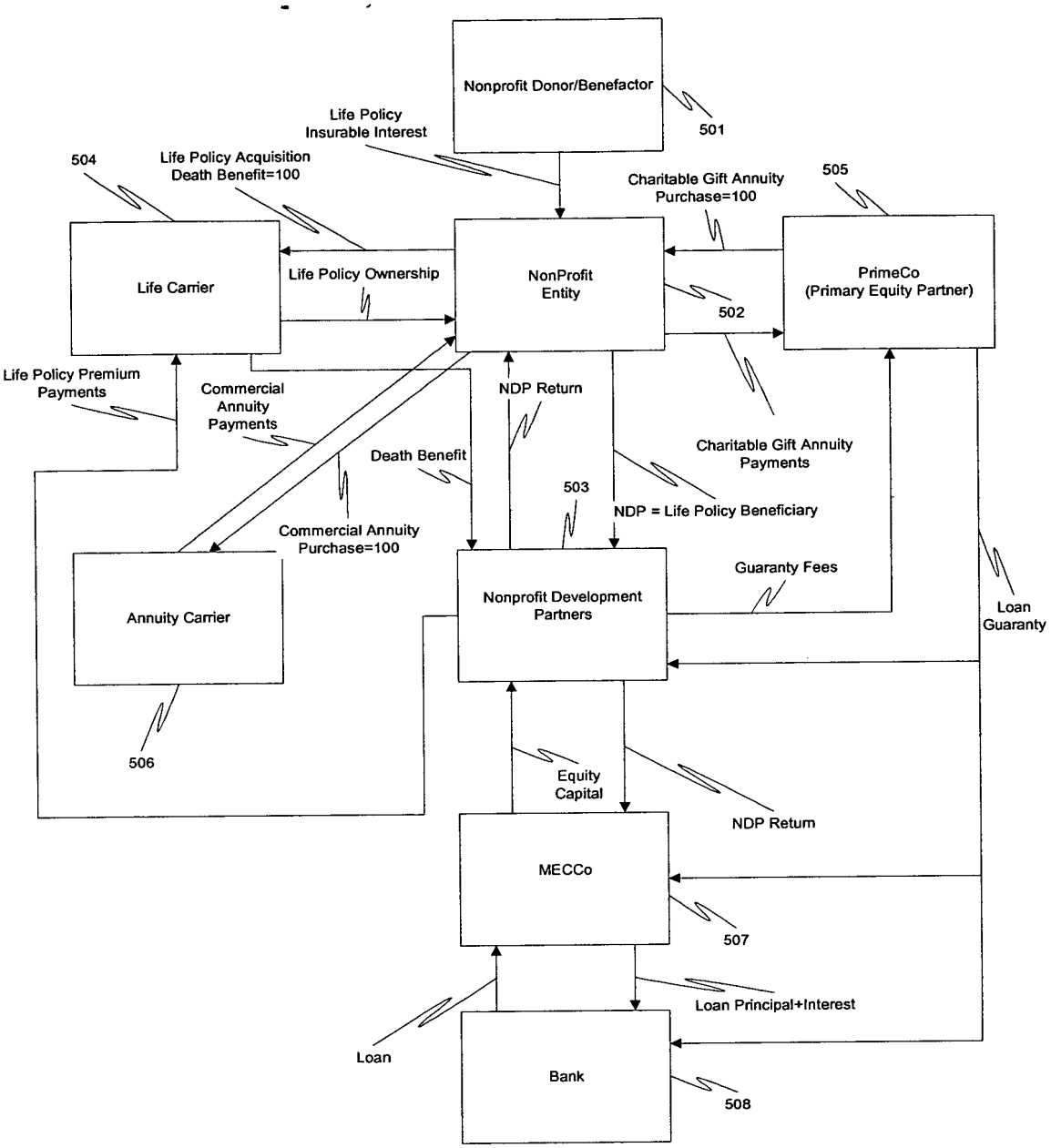
Nonprofit Donor/Benefactor
501
Life Policy
Insurable Interest
504
Life Policy Acquisition
Death Benefit=100
Charitable Gift Annuity
Purchase=100
505
Life Carrier
Life Policy Ownership
NonProfit
Entity
PrimeCo
(Primary Equity Partner)
502
Life Policy Premium
Payments
Commercial
Annuity
Payments
NDP Return
Charitable Gift Annuity
Payments
Death Benefit
503
NDP = Life Policy Beneficiary
Commercial Annuity
Purchase=100
Guaranty Fees
Annuity Carrier
Nonprofit Development
Partners
Loan
Guaranty
506
Equity
Capital
NDP Return
MECCo
507
Loan Principal+Interest
Loan
Bank
508

FIG. 5